

BRMA 12 A
CURRENCY

Whenever the word "Dollars" or the "\$" sign appears in this Contract, they shall be construed to mean United States Dollars and all transactions under this Contract shall be in United States Dollars.

Amounts paid or received by the Company in any other currency shall be converted to United States Dollars at the rate of exchange at the date such transaction is entered on the books of the Company.

BRMA 12 B
CURRENCY

Whenever the word "Dollars" or the "\$" sign appears in this Contract, they shall be construed to mean United States Dollars, except in those cases where the policies are issued by the Company in Canada in Canadian Dollars they shall mean Canadian Dollars. All payments made by either party shall be made in United States Dollars, except that payments made on policies issued in Canada in Canadian Dollars shall be made in Canadian Dollars. All amounts paid or received by the Company in any other currency shall be converted into United States Dollars at the rate of exchange at which they are entered on the books of the Company.

BRMA 12 C
CURRENCY

Wherever the word "Dollars" or the "\$" sign appears in this Contract, they shall be construed to mean United States Dollars, except in those cases where the policies are issued by the Company in Canada in Canadian Dollars they shall mean Canadian Dollars. All payments made by either party shall be made in United States Dollars, except that payments made on policies issued in Canada in Canadian Dollars shall be made in Canadian Dollars.

In the event the Company is involved in a loss requiring payment in United States and Canadian Dollars, the Company's retention and the amount recoverable hereunder shall be apportioned in the two currencies in the same proportion as the amount of ultimate net loss in each currency bears to the total ultimate net loss from both currencies paid by the Company.

Amounts paid or received by the Company in any other currency shall be converted to United States Dollars at the rate of exchange at the date such transaction is entered on the books of the Company.

Note: For use in Excess of Loss Contracts.