

BRMA 28 A
LOSS SETTLEMENTS

All loss settlements made by the Company, whether under policy terms and conditions or by way of compromise, shall be binding upon the Reinsurer, and the Reinsurer agrees to pay or allow, as the case may be, its share of each such settlement in accordance with this Contract.

The Reinsurer shall also be liable for its proportionate share of loss adjustment expense incurred by the Company under policies subject hereto.

Nothing in this Article shall be construed as meaning that loss and loss adjustment expense are not recoverable hereunder until the final loss to the Company has been ascertained.

The date of loss as defined in the Company's original insurance policies shall apply as respects any losses reported under this Contract.

Note: For use in Pro Rata Contracts.

BRMA 28 B
LOSS SETTLEMENTS

All loss settlements made by the Company, whether under policy terms and conditions or by way of compromise, shall be binding upon the Reinsurer, and the Reinsurer agrees to pay or allow, as the case may be, its share of each such settlement in accordance with this Contract.

The Reinsurer shall also be liable for its proportionate share of loss adjustment expense incurred by the Company under policies subject hereto.

Nothing in this Article shall be construed as meaning that loss and loss adjustment expense are not recoverable hereunder until the final loss to the Company has been ascertained.

Note: For use in Pro Rata Contracts.

BRMA 28 C
LOSS SETTLEMENTS

All loss settlements made by the Company, whether under policy terms and conditions or by way of compromise, shall be binding upon the Reinsurer, and the Reinsurer agrees to pay or allow, as the case may be, its share of each such settlement in accordance with this Contract.

The Reinsurer shall also be liable for its proportionate share of loss adjustment expense incurred by the Company under policies subject hereto.

Note: For use in Pro Rata Contracts.

BRMA 28 D
LOSS SETTLEMENTS

All loss settlements made by the Company, within the terms and conditions of the policy, shall be binding upon the Reinsurer, and the Reinsurer agrees to pay or allow, as the case may be, its share of each such settlement in accordance with this Contract.

The Reinsurer shall also be liable for its proportionate share of loss adjustment expense incurred by the Company under policies subject hereto.

Nothing in this Article shall be construed as meaning that loss and loss adjustment expense are not recoverable hereunder until the final loss to the Company has been ascertained.

The date of loss as defined in the Company's original insurance policies shall apply as respects any losses reported under this Contract.

Note: For use in Pro Rata Contracts.

BRMA 28 E
LOSS SETTLEMENTS

All loss settlements made by the Company, within the terms and conditions of the policy, shall be binding upon the Reinsurer, and the Reinsurer agrees to pay or allow, as the case may be, its share of each such settlement in accordance with this Contract.

The Reinsurer shall also be liable for its proportionate share of loss adjustment expense incurred by the Company under policies subject hereto.

Nothing in this Article shall be construed as meaning that loss and loss adjustment expense are not recoverable hereunder until the final loss to the Company has been ascertained.

Note: For use in Pro Rata Contracts.

BRMA 28 F
LOSS SETTLEMENTS

All loss settlements made by the Company, within the terms and conditions of the policy, shall be binding upon the Reinsurer, and the Reinsurer agrees to pay or allow, as the case may be, its share of each such settlement in accordance with this Contract.

The Reinsurer shall also be liable for its proportionate share of loss adjustment expense incurred by the Company under policies subject hereto.

Note: For use in Pro Rata Contracts.