

BRMA 41 A
REINSTATEMENT

In the event of a claim under this Contract, it is agreed that the amount of liability hereunder is reduced from the time of the occurrence of the loss by the sum payable on such a claim. However, the amount so exhausted is immediately reinstated from the time of the occurrence of the loss.

For each amount so reinstated, the Company agrees to pay an additional premium calculated at pro rata of the annual earned reinsurance premium hereon, being pro rata both as to the fraction of the face value of this Contract (i.e., the fraction of \$_____) so reinstated and as to the fraction of the unexpired term hereunder at the time of occurrence. Nevertheless, the liability of the Reinsurer shall not exceed \$_____ in any one loss occurrence, nor \$_____ in all in any one contract year.

Note: Prorated as to amount and time.

BRMA 41 B
REINSTATEMENT

Each claim hereon reduces the amount of indemnity under this Contract from the time of occurrence of the loss by the amount of the claim paid but such amount is hereby reinstated from the time of occurrence of the loss in consideration of the payment by the Company of an additional premium calculated by applying to the premium earned hereon the following formula:

$$\text{Premium Earned} \times \frac{\text{Amount Reinstated}}{\text{Face Amount of Contract}} \times \frac{\text{Unexpired Time}}{365}$$

Subject to a minimum of _____% as to time.

Nevertheless, the Reinsurer's liability hereunder shall never exceed \$_____ in respect of any one loss occurrence and \$_____ in respect of all loss occurrences during the term of this Contract.

Note: Prorated as to amount and time subject to a minimum % as to time.

BRMA 41 C
REINSTATEMENT

Each claim hereon reduces the amount of indemnity provided under this Contract from the time of the loss occurrence by the amount paid. However, the amount so reduced shall be immediately reinstated. For each amount so reinstated the Company shall pay the Reinsurer an additional premium calculated at pro rata of the reinsurance earned premium payable under this Contract. Such premium shall be pro rata both as to the fraction of the face value of this Contract so reinstated and as to the fraction of the unexpired term hereunder at the time of the loss occurrence subject to a minimum of _____% as to time. Nevertheless, the Reinsurer's liability hereunder shall never exceed \$ (being _____% of \$_____) any one loss occurrence nor \$ (being _____% of \$_____) for all loss occurrences during the term of this Contract.

Note: Prorated as to amount and time subject to a minimum % as to time and subject to a coinsurance limit.

BRMA 41 D
REINSTATEMENT

In respect of all business the subject matter hereof, in the event of the whole or any portion of the indemnity under this Contract being exhausted by loss, the amount so exhausted shall be automatically reinstated from the time of the occurrence of the loss (or from the time of discovery of the loss in respect of _____ business). Nevertheless, the Reinsurer's liability hereunder shall never exceed \$_____ in respect of any one loss occurrence nor more than \$_____ in respect of all losses occurring or discovered during the term of this Contract. For each amount so reinstated the Company agrees to pay to the Reinsurer an additional premium calculated at pro rata of the fraction of \$_____ so reinstated times _____% of the premium as defined in _____ .

*Note: Prorated as to amount and stated percent as to time.
Discovery included.*

BRMA 41 E
REINSTATEMENT

In the event all or any portion of the reinsurance hereunder is exhausted by loss, the amount so exhausted shall be reinstated immediately from the time the loss occurrence commences hereon. For each amount so reinstated the Company agrees to pay an additional premium equal to the product of the following:

The percentage of the occurrence limit reinstated (based on the loss paid by the Reinsurer); times

The percentage of the term of this Contract which is unexpired at the time of reinstatement (beginning at the time the loss occurrence commences hereon); times

The earned reinsurance premium for the term of this Contract (exclusive of reinstatement premium).

Provisional statements of reinstatement premium due the Reinsurer (based on the estimated earned reinsurance premium for the term of this Contract) shall be prepared by the Company and submitted to the Reinsurer as promptly as possible after the Company requests payment by the Reinsurer of an amount exceeding:

25% of the Reinsurer's incurred loss; and

50% of the Reinsurer's incurred loss; and

75% of the Reinsurer's incurred loss.

Thereafter, provisional statements of reinstatement premium due the Reinsurer shall be prepared by the Company and submitted to the Reinsurer periodically at the discretion of the Company and/or as requested by the Reinsurer and/or when the Company calculates the earned reinsurance premium for the term of this Contract. Any reinstatement premium shown to be due the Reinsurer (less prior payments, if any) shall be remitted by the Company with each of its provisional statements.

As promptly as possible after the loss paid by the Reinsurer and the earned reinsurance premium hereunder have been finally determined, the Company shall prepare and submit to the Reinsurer a final statement of reinstatement premium due. Any reinstatement premium shown to be due the Reinsurer (less prior payments, if any) shall be remitted by the Company with its

BRMA 41 E

statement. Any return reinstatement premium shown to be due the Company shall be remitted by the Reinsurer as promptly as possible after receipt and verification of the Company's final statement.

Notwithstanding anything stated herein, the liability of the Reinsurer hereunder shall not exceed _____% of \$_____ as respects loss or losses arising out of any one loss occurrence, nor shall it exceed _____% of \$_____ in all during the term of this Contract.

Note: Prorated as to amount paid and time with provisional premium calculations on a scheduled basis and a coinsurance limit.

BRMA 41 F
REINSTATEMENT

Each claim hereon reduces the amount of indemnity under this Contract from the time of occurrence of the loss but such amount is hereby reinstated from the time of occurrence of the loss in consideration of the payment by the Company of an additional premium calculated by applying to the premium earned hereon:

- (a) For the first \$_____ reinstated, the product of the percentage of the face amount of this Contract so reinstated and the percentage of the term of this Contract expired at the time of occurrence of the loss;
- (b) For the second \$_____ reinstated, the percentage of the face amount of this Contract so reinstated.

Nevertheless, the Reinsurer's liability hereunder shall never exceed \$_____ for any one loss occurrence and \$_____ for all losses during the term of this Contract.

*Note: First reinstatement prorated as to amount and time.
Second reinstatement prorated as to amount and 100% as to time.*

BRMA 41 G
REINSTATEMENT

Each claim hereon reduces the amount of indemnity under this Contract from the time of occurrence of the loss but such amount is hereby reinstated from the time of occurrence of the loss in consideration of the payment by the Company of an additional premium calculated by applying to the premium earned hereon, the percentage of the face amount of this Contract so reinstated. Nevertheless, the Reinsurer's liability hereunder shall never exceed \$_____ for any one loss occurrence and \$_____ for all loss occurrences during the term of this Contract.

Note: Prorated as to amount and 100% as to time.

BRMA 41 H
REINSTATEMENT

Each loss hereon reduces the amount of indemnity provided hereunder, but the amount so exhausted shall be reinstated and for each amount so reinstated, the Company agrees to pay to the Reinsurer an additional premium calculated pro rata by applying to 100% of the premium earned hereon the percentage that the amount reinstated bears to \$_____ .

Nevertheless, the Reinsurer's liability shall never be more than \$_____ in respect of any one loss occurrence, nor more than \$_____ in respect of all losses occurring during the term hereof.

Note: Prorated as to amount and 100% as to time.

BRMA 41 I
REINSTATEMENT

In the event of the whole or any portion of the liability under this Contract being exhausted by loss, the amount so exhausted shall be automatically reinstated from the time of the occurrence of the loss; and the Reinsured agrees to pay to the Reinsurer for each amount so reinstated an additional premium calculated at pro rata of the annual earned premium hereon, being pro rata as to the fraction of the face value of this Contract (i.e., the fraction of \$_____) reinstated. Nevertheless, the Reinsurer's liability hereunder shall never be more than \$_____ in respect of any one loss occurrence nor more than \$_____ in respect of all losses during the term of this Contract.

Note: Prorated as to amount and 100% as to time.

BRMA 41 J
REINSTATEMENT

In the event all or any portion of the reinsurance hereunder is exhausted by loss, the amount so exhausted shall be reinstated immediately from the time the loss occurrence commences. For each amount so reinstated the Company agrees to pay an additional premium equal to the product of the following:

The percentage of the occurrence limit reinstated (based on the loss actually paid by the Reinsurer); times

The earned reinsurance premium for this Contract (exclusive of reinstatement premium).

Provisional statements of reinstatement premium due the Reinsurer (based on the estimated earned reinsurance premium for this Contract) shall be prepared by the Company and submitted to the Reinsurer as promptly as possible upon written request by the Reinsurer.

Thereafter, provisional statements of reinstatement premium due the Reinsurer shall be prepared by the Company and submitted to the Reinsurer periodically at the discretion of the Company or as requested by the Reinsurer or when the Company calculates the earned reinsurance premium for this Contract. Any reinstatement premium shown to be due the Reinsurer (less prior payments, if any) shall be remitted by the Company with each of its provisional statements.

As promptly as possible after the loss paid by the Reinsurer and the earned reinsurance premium for this Contract have been finally determined, the Company shall prepare and submit to the Reinsurer a final statement of reinstatement premium due. Any reinstatement premium shown to be due the Reinsurer (less prior payments, if any) shall be remitted by the Company with its statement. Any return reinstatement premium shown to be due the Company shall be remitted by the Reinsurer as promptly as possible after receipt and verification of the Company's final statement.

Notwithstanding anything stated herein, the liability of the Reinsurer hereunder shall not exceed _____% of _____ as respects loss or losses caused by any one loss occurrence, nor shall it exceed _____% of _____ in all during the term of this Contract.

Note: Prorated as to amount paid and 100% as to time with provisional premium calculations upon Reinsurer request and a coinsurance limit.

BRMA 41 K
REINSTATEMENT

The Reinsurer agrees that in the event of the whole or any portion of the liability hereunder being exhausted by loss, the amount so exhausted shall be automatically reinstated from the time of occurrence of such loss, provided always that the Reinsurer's liability hereon shall not exceed the indemnity specified in _____ in respect of any one loss, nor more than _____ times such amount in all, that is to say, _____ full reinstatements, or \$_____ in all. Reinstatement shall be free for each of the _____ full reinstatements.

Note: Free reinstatements with an aggregate limit.

BRMA 41 L
REINSTATEMENT

The Reinsurer's liability in respect of excess loss hereunder during any one annual period of this Contract shall be limited to \$_____ in the aggregate as respects all loss on business covered hereunder as a result of all loss occurrences during any one annual period of this Contract.

Note: Free reinstatements with an aggregate limit.