

BRMA 54 A
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is part of ultimate net loss.

BRMA 54 B
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including loss adjustment expense, and _____% of loss in excess of policy limits, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense and loss in excess of policy limits are part of ultimate net loss.

BRMA 54 C
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including loss adjustment expense, _____% of loss in excess of policy limits and _____% of extra contractual obligations, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense, loss in excess of policy limits, and extra contractual obligations are part of ultimate net loss.

BRMA 54 D
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including loss adjustment expense, and _____% of extra contractual obligations, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense and extra contractual obligations are part of ultimate net loss.

BRMA 54 E
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, excluding loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is not part of ultimate net loss.

BRMA 54 F
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including _____% of loss in excess of policy limits, but excluding loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is not part of ultimate net loss, but loss in excess of policy limits is part of ultimate net loss.

BRMA 54 G
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including _____% of loss in excess of policy limits and _____% of extra contractual obligations, but excluding loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is not part of ultimate net loss, but loss in excess of policy limits and extra contractual obligations are part of ultimate net loss.

BRMA 54 H
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including _____% of extra contractual obligations, but excluding loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is not part of ultimate net loss, but extra contractual obligations is part of ultimate net loss.

BRMA 54 I
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including pre-judgment interest, but excluding loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is not part of ultimate net loss, but prejudgment interest is part of ultimate net loss.

BRMA 54 J
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including pre-judgment interest and _____% of loss in excess of policy limits, but excluding loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is not part of ultimate net loss, but pre-judgment interest and loss in excess of policy limits are part of ultimate net loss.

BRMA 54 K
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including pre-judgment interest, _____% of loss in excess of policy limits, and _____% of extra contractual obligations, but excluding loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is not part of ultimate net loss, but pre-judgment interest, loss in excess of policy limits and extra contractual obligations are part of ultimate net loss.

BRMA 54 L
ULTIMATE NET LOSS

The term "Ultimate Net Loss" means the actual loss, including pre-judgment interest and _____% of extra contractual obligations, but excluding loss adjustment expense, paid or to be paid by the Company on its net retained liability after making deductions for all recoveries, salvages, subrogations and all claims on inuring reinsurance, whether collectible or not; provided, however, that in the event of the insolvency of the Company, payment by the Reinsurer shall be made in accordance with the provisions of the Insolvency Article. Nothing herein shall be construed to mean that losses under this Contract are not recoverable until the Company's ultimate net loss has been ascertained.

Note: For use where loss adjustment expense is not part of ultimate net loss, but pre-judgment interest and extra contractual obligations are part of ultimate net loss.